

87th Legislative Session – 2012

Committee: Senate Commerce and Energy

Tuesday, February 21, 2012

P - Present
E - Excused
A - Absent

Roll Call

P Adelstein
P Buhl
E Johnston
P Lederman
P Rave
P Nygaard, Vice-Chair
P Nelson (Tom), Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Vice-Chair, Senator Eldon Nygaard.

MOTION: TO APPROVE THE MINUTES OF THURSDAY, FEBRUARY 16TH.

Moved by: Rave
Second by: Buhl
Action: Prevailed by voice vote.

HB 1097: revise certain provisions regulating the investment of unneeded state operating expenses in banks.

Presented by: Representative David Novstrup
Proponents: Curt Everson, SD Bankers Association
Dean Krogman, Independent Community Bankers of SD

MOTION: DO PASS HB 1097

Moved by: Rave
Second by: Buhl
Action: Prevailed by roll call vote. (4-0-3-0)

Voting Yes: Buhl, Rave, Nygaard, Nelson (Tom)

Excused: Adelstein, Johnston, Lederman

MOTION: PLACE HB 1097 ON CONSENT CALENDAR

Moved by: Rave

Second by: Nelson (Tom)

Action: Prevailed by voice vote.

HB 1125: clarify the definition of engaging in business in certain circumstances.

Presented by: Senator Elizabeth Kraus

Proponents: Representative Roger Hunt

Cameron Gage, Lifestart, Sioux Falls (Handouts: # 1)

Representative Manny Steele

MOTION: DO PASS HB 1125

Moved by: Nelson (Tom)

Second by: Adelstein

Action: Prevailed by roll call vote. (5-0-2-0)

Voting Yes: Adelstein, Buhl, Rave, Nygaard, Nelson (Tom)

Excused: Johnston, Lederman

MOTION: PLACE HB 1125 ON CONSENT CALENDAR

Moved by: Nelson (Tom)

Second by: Adelstein

Action: Prevailed by voice vote.

HB 1229: exempt certain persons from the requirement to license as a mortgage loan originator.

Presented by: Representative David Lust

MOTION: DO PASS HB 1229

Moved by: Adelstein

Second by: Rave
Action: Prevailed by roll call vote. (5-0-2-0)

Voting Yes: Adelstein, Buhl, Rave, Nygaard, Nelson (Tom)

Excused: Johnston, Lederman

MOTION: PLACE HB 1229 ON CONSENT CALENDAR

Moved by: Rave
Second by: Buhl
Action: Prevailed by voice vote.

MOTION: ADJOURN

Moved by: Rave
Second by: Buhl
Action: Prevailed by voice vote.

Lois Henry
Committee Secretary

Eldon Nygaard, Vice-Chair